

**Michigan Department of Consumer & Industry Services**  
**Office of Financial and Insurance Services**  
**DISCIPLINARY ACTION REPORT – 1<sup>st</sup> Quarter 2000**  
**For More Information Call: (517) 241-6350**

Location of Subject	Date	Docket #	Respondent(s)	Violation(s)	Penalties	For Further Information Contact
Southfield, MI  Kimball, MI	1/14/00	SN 6675	The Granite Asset Group, Inc. 29384 Northwestern Highway Southfield, MI 48075  P.O. Box 7876 Kimball, MI 48074	Offering and selling unregistered, nonexempt securities Section 301  Omission to state material facts Section 101(2)  Untrue statements of material facts Section 101(2)  Violating or failing to comply with any provision of the Act or a Rule or Order issued under the Act Section 204(a)(1)(B)	Revoked and Denied with respect to right to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act  Cease and Desist	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement 6546 Mercantile Way P.O. Box 30701 Lansing, MI 48909
Cass City, MI	1/18/00	SS 8742	SRS Anchor Company 6593 Church Street Cass City, MI 48726	Employing an unregistered agent Section 201(b)  Offering and selling unregistered, nonexempt securities Section 301  Omission to state material facts Section 101(2)  Making untrue statements of material fact Section 101(2)	Revoked and Denied with respect to right to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act  Cease and Desist	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement 6546 Mercantile Way P.O. Box 30701 Lansing, MI 48909
Cass City, MI	1/18/00	SS 8742	William C. Eberline, Jr., Individually and as President of SRS Anchor Company 6593 Church Street Cass City, MI 48726	Acting as unregistered Agent Section 201(a)  Offering and selling unregistered, nonexempt securities Section 301  Omission to state material facts Section 101(2)	Revoked and Denied with respect to right to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act  Cease and Desist	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement 6546 Mercantile Way P.O. Box 30701 Lansing, MI 48909
Farmington Hills, MI  Novi, MI	2/11/00	SA 9295	Dale Richard Essenmacher 22220 Indian Creek Farmington Hills, MI 48335  P.O. Box 438 Novi, MI 48376  CRD No. 2210901	Borrowing money from a customer Section 204(a)(1)(W)  Violating or failing to comply with any provision of the Act or a Rule or Order issued under the Act Section 204(a)(1)(B)	Enter into Consent Order with the Bureau  Respondent's securities agent registration revoked  Revoked and Denied with respect to the right to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act  Cease and Desist	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement 6546 Mercantile Way P.O. Box 30701 Lansing, MI 48909

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New York, NY	2/17/00	BD 9230	LT Lawrence & Co., Inc. One World Trade Center Suite 8711 New York, NY 10048  CRD No. 31956  Larry Principato, CEO LT Lawrence & Co., Inc. One World Trade Center Suite 8711 New York, NY 10048	Being the subject of an Order Section 204(a)(1)(F)  Violating or failing to comply with any provision of the Act or a Rule or Order issued under the Act Section 204(a)(1)(B)	Enter into Consent Order with the Bureau  Respondents' broker-dealer registration revoked  Revoked and Denied with respect to the right to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act  Cease and Desist	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement 6546 Mercantile Way P.O. Box 30701 Lansing, MI 48909
Owings Mills, MD	2/22/00	DM 9400	Liberty Credit Counseling Services 10211 South Dolfield Road Owings Mills, MD 21117  Paul Mullin, President Liberty Credit Counseling Services 10211 South Dolfield Road Owings Mills, MD 21117	Engaging in the business of debt management without obtaining a license or exemption order Section 4(1)	Enter into Consent Order with the Bureau  Cease and Desist	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement 6546 Mercantile Way P.O. Box 30701 Lansing, MI 48909
Grosse Pointe, MI	2/28/00	SA 8715	Danforth Earl Holley 81 Hall Place Grosse Pointe, MI 48236  CRD No. 2037314	Convicted of a felony Section 204(a)(1)(C)	Enter into Consent Order with the Bureau  Respondent's securities agent registration revoked  Respondent is censured  Revoked and Denied with respect to the right to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act  Cease and Desist	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement 6546 Mercantile Way P.O. Box 30701 Lansing, MI 48909
Deerfield, FL	2/29/00	DM 9398	Federated Financial Services, Inc.Com 3275 West Hillsboro Boulevard Suite 110 Deerfield, FL 33442  Anthony G. Coleman, Jr., President Federated Financial Services, Inc.Com 3275 West Hillsboro Boulevard Suite 110 Deerfield, FL 33442	Engaging in the business of debt management without obtaining a license or exemption order Section 4(1)	Enter into Consent Order with the Bureau  Cease and Desist  Respondents will place a notice on Federated Financial Services, Inc.Com's Web site which advises that the firm's services are not available to Michigan residents.	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement 6546 Mercantile Way P.O. Box 30701 Lansing, MI 48909
Ionia, MI	3/3/00	IA 9231	B\$L Investments 4U, LLC f/k/a B\$L Investments 4U P.O. Box 16 Ionia, MI 48446-0016  Larry E. Kline, Member B\$L Investments 4U, LLC f/k/a B\$L Investments 4U P.O. Box 16 Ionia, MI 48446-0016	Transacting business as an investment adviser or investment advisory firm without being registered Section 201(d)(1)	Enter into Consent Order with the Bureau  Respondents shall remove the Web page for B\$L Investments4u, LLC from the Internet  Respondents will not perform any investment advisory services or advertise such services until becoming registered as an investment adviser in the State of Michigan  Revoked and Denied with respect to the rights to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act  Cease and Desist	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement 6546 Mercantile Way P.O. Box 30701 Lansing, MI 48909

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Rockville, MD	3/7/00	DM 9368	Debt Counselors of America 6 Taft Court, Suite 301 Rockville, MD 20850	Engaging in the business of debt management without a license or exemption order Section 4(1)	Enter into Consent Order with the Bureau  Respondent will pay Administrative Costs of \$3,000  Cease and Desist  Respondent may continue to service existing clients without charging them any fees or deliberately and knowingly accepting contributions from Michigan residents for a period no longer than six months from the date of this order. During this six-month period, respondent shall (1) obtain a license to provide debt management, or (2) discontinue providing debt management services to any Michigan resident, including existing Michigan clients.	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement 6546 Mercantile Way P.O. Box 30701 Lansing, MI 48909
North Street, MI  Kimball, MI	3/15/00	SN 6675	Michael William Koper 4299 Rabidue Road North Street, MI 48049  P.O. Box 7876 Kimball, MI 48074  CRD No. 2124536	Unregistered, nonexempt securities Section 301  Omission to state material facts Section 101(2)  Made untrue statements of facts Section 101(2)  Subject of an Order issued by the National Association of Securities Dealers (NASD) suspending Respondent from association with any NASD member Section 204(a)(1)(F)  Violating or failing to comply with Act, Rules or an Order Section 204(a)(1)(B)	Enter into Consent Order with the Bureau  Respondent's securities agent registration is revoked  Revoked and Denied with respect to the right to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act  Cease and Desist	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement 6546 Mercantile Way P.O. Box 30701 Lansing, MI 48909
Belleville, MI	3/16/00	SA 9288	David Lee Buckingham 6199 East Adams Street Belleville, MI 48111  CRD No. 1123660	Convicted of a felony Section 204(a)(1)(C)	Enter into Consent Order with the Bureau  Respondent is censured  Respondent's securities agent registration is revoked  Revoked and Denied with respect to the right to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act  Cease and Desist	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement 6546 Mercantile Way P.O. Box 30701 Lansing, MI 48909
Los Angeles, CA	3/27/00	SN 6811	PCO, Inc. a/k/a Personal Choice Opportunities c/o Barry A. Fisher, Receiver PCO Case 1888 Century Park, Suite 1750 Los Angeles, CA 90067-1721	Unregistered, nonexempt securities Section 301  Omission to state material facts Section 101(2)  Employing unregistered agent Section 201(b)	Cease and Desist  Revoked and Denied with respect to right to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement 6546 Mercantile Way P.O. Box 30701 Lansing, MI 48909

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Los Angeles, CA	3/27/00	SN 6811	Next Century, Inc. 931 North La Cienega Boulevard Los Angeles, CA 90069  CRD No. 42635	Unregistered, nonexempt securities Section 301  Omission to state material facts Section 101(2)  Unregistered broker-dealer Section 201(a)  Employing unregistered agent Section 201(b)  Failed to provide written statement as required by Administrator Section 407(a)(2)	Cease and Desist  Revoked and Denied with respect to right to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement 6546 Mercantile Way P.O. Box 30701 Lansing, MI 48909
Log Angeles, CA	3/27/00	SN 6811	Reparata Mazzola, President Next Century, Inc. 931 North La Cienega Boulevard Los Angeles, CA 90069	Failed to provide written statement as required by Administrator Section 407(a)(2)	Cease and Desist  Revoked and Denied with respect to right to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement 6546 Mercantile Way P.O. Box 30701 Lansing, MI 48909
Okemos, CA	3/27/00	SN 6811	Dennis Vernon Rinner a/k/a DVR Consulting Group 920 Nicole Circle Okemos, MI 48864  CRD No. 840520	Unregistered, nonexempt securities Section 301  Omission to state material facts Section 101(2)  Unregistered broker-dealer Section 201(a)  Employing unregistered agent Section 201(b)	Cease and Desist  Revoked and Denied with respect to right to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement 6546 Mercantile Way P.O. Box 30701 Lansing, MI 48909
Englewood, CO	3/27/00	SN 6811	M.D. Smith & Co. 8400 East Prentice Avenue Suite 850 Englewood, CO 80111  CRD No. 8978244	Unregistered, nonexempt securities Section 301  Omission to state material facts Section 101(2)  Unregistered broker-dealer Section 201(a)  Unregistered agent Section 201(b)	Cease and Desist  Revoked and Denied with respect to right to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement 6546 Mercantile Way P.O. Box 30701 Lansing, MI 48909
Logan, UT	3/27/00	SN 6811	R & D Marketing, Inc. 666 North Main Street, Suite 202 Logan, UT 84321	Unregistered, nonexempt securities Section 301  Omission to state material facts Section 101(2)	Cease and Desist  Revoked and Denied with respect to right to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement 6546 Mercantile Way P.O. Box 30701 Lansing, MI 48909

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Mason, MI  Mesa, AZ  Minneapolis, MN  Bloomfield, IN  Marietta, GA	3/27/00	SN 6811	Jennifer E. Shuptar 532 Dart Road Mason, MI 48854  Keith Larson 1136 East Harmony Ave., Suite 202C Mesa, Arizona 85204  Bruce B. Reimer a/k/a Reimer Business Co. 7760 France Avenue So. #175 Minneapolis, MN 55434 and 9004 West Bush Lake Rd. Bloomfield, MN 55438 CRD No. 8977389  James Alvis Elkins, Jr. a/k/a Elkins Financial Service 1503 Mill Creek Court Marietta, GA 30060 CRD No. 1970235	Unregistered, nonexempt securities Section 301  Omission to state material facts Section 101(2)  Unregistered agent Section 201(a)	Cease and Desist  Revoked and Denied with respect to right to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement 6546 Mercantile Way P.O. Box 30701 Lansing, MI 48909
Concord, CA	3/29/00	LP 8667	IRM Corporation 2151 Salvio Street, Ste. 325 P.O. Box 3000 Concord, CA 94522-3000	Unregistered broker-dealer Section 201(a)  Employing unregistered agent Section 201(b)  Unregistered, nonexempt securities Section 301  Engaging in any act, practice, or course of business which operates or would operate as a fraud or deceit Section 101(3)  Omission to state material facts Section 101(2)  Untrue statements of material facts Section 101(2)	Consent Order contingent upon and subject to the approval of the Bankruptcy Court  Revoked and Denied with respect to the right to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act  Cease and Desist	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement 6546 Mercantile Way P.O. Box 30701 Lansing, MI 48909
Troy, MI	3/31/00	SA 9333	Ronald Dennis Frankland 1130 Pond Ridge Troy, MI 48098  CRD No. 844729	Engaging in a dishonest or unethical business practice Section 204(a)(1)(G)	Enter into Consent Order with the Bureau  Respondent's agent registration revoked  Revoked and Denied with respect to the right to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act  Cease and Desist	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement 6546 Mercantile Way P.O. Box 30701 Lansing, MI 48909